Policy: 6022

Section: 6000 - Management Support

## **Minimum Fund Balance**

Annually, it is in the best interest of Oakville School District that the board of directors target a goal of twelve percent of the expenditures to address potential general fund needs and continue to maintain an acceptable and adequate minimum fund balance for district operations.

Cross References: 6040 - Expenditures in Excess of Budget

6020 - System of Funds and Accounts

Legal References: RCW 28A.320.070 School district as self-insurer - Authority

RCW 28A.505 School Districts' Budgets

28A.505.130 Budget - Requirements for balancing estimated

expenditures

Adoption Date: 10.23

Classification: **Discretionary** 

Revised Dates: ; 02.11; 06.16,03.19